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OMB APPROVAL

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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

SEC FILE NUMBER

8- 47871

REPORT FOR THE PERIOD BEGINNING

09/01/14

MM/DD/YY

AND ENDING

08/31/15

MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

FirstEnergy Capital (USA) Corp.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

1100, 311 - 6th Avenue SW

(No. and Street)

Calgary

(City)

Alberta, Canada

(State)

T2P 3H2

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Chandra Henry

403-262-0623

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

PricewaterhouseCoopers LLP

(Name - if individual, state last, first, middle name)

3100, 111 - 5th Avenue SW

(Address)

(City)

Calgary

(State)

Alberta, Canada

(Zip Code)

T2P 5L3

CHECK ONE:

☐ Certified Public Accountant☐ Public Accountant☒ Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

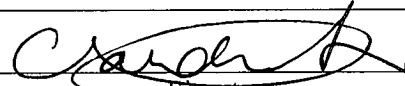
*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

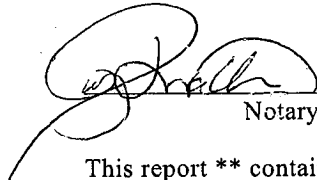
th 10/15

OATH OR AFFIRMATION

I, Chandra A. Henry, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of First Energy Capital (USA) Corp., as of August 31, 20 15, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

nil


Signature
Chief Financial Officer
Title


Notary Public Ruby Wallis, Notary Expires Dec 31/15

This report ** contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss).
- ☒ (d) Statement of Changes in Financial Condition.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☒ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital.
- ☐ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☐ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☐ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☒ (m) A copy of the SIPC Supplemental Report.
- ☒ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

****For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).**

FirstEnergy Capital (USA) Corp.

**Financial Statements and Supplemental Information under
Rule 17a-5 of the Securities and Exchange Commission
August 31, 2015
(expressed in US dollars)**



October 9, 2015

Report of Independent Registered Public Accounting Firm

To the Shareholder of FirstEnergy Capital (USA) Corp.

In our opinion, the accompanying statements of financial condition and the related statements of comprehensive loss, cash flows, changes in shareholder's equity, changes in accumulated other comprehensive income, and changes in liabilities subordinated to claims of general creditors, present fairly, in all material respects, the financial position of FirstEnergy Capital (USA) Corp. at August 31, 2015, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit of these statements in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Supplementary Schedule 1 is supplemental information required by Rule 17a-5 under the Securities Exchange Act of 1934. The supplemental information is the responsibility of the Company's management. The supplemental information has been subjected to audit procedures performed in conjunction with the audit of the Company's financial statements. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with Rule 17a-5 of the Securities Exchange Act of 1934. In our opinion, the Supplementary Schedule 1 is fairly stated, in all material respects, in relation to the financial statements as a whole.

PricewaterhouseCoopers LLP

Chartered Professional Accountants

PricewaterhouseCoopers LLP
111 5 Avenue SW, Suite 3100, Calgary, Alberta, Canada T2P 5L3
T: +1 403 509 7500, F: +1 403 781 1825, www.pwc.com/ca

"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.

FirstEnergy Capital (USA) Corp.

Statements of Financial Condition

As at August 31

(expressed in US dollars)

	Note	2015	2014
Assets			
Current assets			
Cash and cash equivalents		1,732,613	1,733,137
Receivable from customers		-	227,066
Receivable from broker dealers		2,753,906	-
Total assets		4,486,519	1,960,203
Liabilities			
Current liabilities			
Payable to customers		2,753,906	-
Payable to broker dealers		-	227,066
		2,753,906	227,066
Non-current liabilities			
Due to related party	3	187,687	87,943
Subordinated loans from related party	3, 4	956,000	932,000
Total liabilities		3,897,593	1,247,009
Shareholder's Equity			
Contributed surplus		408,066	408,066
Share capital	5	157,500	157,500
Retained earnings		5	4
Accumulated other comprehensive income		23,355	147,624
Total shareholder's equity		588,926	713,194
Total liabilities and shareholder's equity		4,486,519	1,960,203
Commitments and contingencies	9		

The accompanying notes are an integral part of these financial statements.

FirstEnergy Capital (USA) Corp.
Statements of Comprehensive Loss
For the year ended August 31
(expressed in US dollars)

	Note	2015	2014
Revenues			
Agency commissions		3,053,682	2,546,953
Interest and foreign exchange		144,773	28,976
		<u>3,198,455</u>	<u>2,575,929</u>
Expenses			
Management fees	3	3,174,454	2,551,927
Interest on subordinated debt	4	24,000	24,000
		<u>3,198,454</u>	<u>2,575,927</u>
Net income before tax		<u>1</u>	<u>2</u>
Provision for income taxes	7	-	-
Net income		<u>1</u>	<u>2</u>
Other comprehensive loss			
Change in cumulative translation adjustment		(124,269)	(27,169)
Comprehensive loss		<u>(124,268)</u>	<u>(27,167)</u>

The accompanying notes are an integral part of these financial statements.

FirstEnergy Capital (USA) Corp.

Statements of Cash Flows

For the year ended August 31

(expressed in US dollars)

	2015	2014
Operating activities		
Net income	1	2
Decrease (increase) in operating assets and liabilities		
Decrease (increase) in receivable from customers	227,066	(227,066)
Increase in receivable from broker dealers	(2,753,906)	-
Increase in payable to customers	2,753,906	-
(Decrease) increase in payable to broker dealers	(227,066)	227,066
	-	-
Cash provided by operating activities	1	2
Financing activities		
Subordinated loans from related party	24,000	24,000
Increase in advances to related party	99,744	3,046
Cash provided by financing activities	123,744	27,046
Effect of foreign exchange on cash balances	(124,269)	(27,169)
Net decrease in cash and cash equivalents	(524)	(121)
Cash and cash equivalents, beginning of year	1,733,137	1,733,258
Cash and cash equivalents, end of year	1,732,613	1,733,137

The accompanying notes are an integral part of these financial statements.

FirstEnergy Capital (USA) Corp.
Statements of Changes in Shareholder's Equity
For the year ended August 31
(expressed in US dollars)

	2015	2014
Comprehensive loss for the year and decrease in shareholder's equity	(124,268)	(27,167)
Shareholder's equity, beginning of year	<u>713,194</u>	<u>740,361</u>
Shareholder's equity, end of year	<u>588,926</u>	<u>713,194</u>

The accompanying notes are an integral part of these financial statements.

FirstEnergy Capital (USA) Corp.
Statements of Changes in Accumulated Other Comprehensive Income
For the year ended August 31
(expressed in US dollars)

	2015	2014
Change in cumulative translation adjustment	(124,269)	(27,169)
Accumulated other comprehensive income, beginning of year	<u>147,624</u>	<u>174,793</u>
Accumulated other comprehensive income, end of year	<u>23,355</u>	<u>147,624</u>

The accompanying notes are an integral part of these financial statements.

FirstEnergy Capital (USA) Corp.

Statements of Changes in Liabilities Subordinated to Claims of General Creditors

For the year ended August 31
(expressed in US dollars)

	2015	2014
Subordinated loans, beginning of year	932,000	908,000
Increase in subordinated loans during the year	<u>24,000</u>	<u>24,000</u>
Subordinated loans, end of year	<u>956,000</u>	<u>932,000</u>

The accompanying notes are an integral part of these financial statements.

FirstEnergy Capital (USA) Corp.
Notes to the financial statements
For the years ended August 31, 2015 and 2014
(expressed in US dollars)

1. Organization

FirstEnergy Capital (USA) Corp. (the "Company") is a wholly-owned subsidiary of FirstEnergy Capital Holdings Corp., the parent company of FirstEnergy Capital Corp., a broker-dealer operating in Canada. The Company is registered with the Securities and Exchange Commission ("SEC") as a broker-dealer in the United States, pursuant to Section 15(b) of the Securities Exchange Act of 1934. The Company is registered with the Financial Industry Regulatory Authority ("FINRA"). The Company's principal business is securities brokerage and trading in Canadian equity securities with institutional investors in the United States.

2. Basis of Presentation and Significant Accounting Policies

The accompanying financial statements are prepared in accordance with US generally accepted accounting principles.

Securities transactions

Transactions executed as agents for customers are not reflected in the statements of financial condition unless the transaction fails to settle on the contracted settlement date. Commission income and related expenses for executing securities transactions are recorded on a trade date basis.

Marketable securities are valued at fair value.

Use of estimates

The preparation of financial statements in conformity with US generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Translation of foreign currency transactions to functional currency

The functional currency of the Company is the Canadian dollar; however, for US regulatory filing and financial statement presentation purposes, the Canadian dollar financial statements have been translated to US dollars, which is the reporting currency. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate in effect at the balance sheet date. Non-monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at historical rates. Revenues and expenses are translated at the average exchange rate prevailing during the period. Exchange gains and losses resulting from the translation of monetary assets and liabilities are included within net income in the Statement of Comprehensive Loss.

FirstEnergy Capital (USA) Corp.
Notes to the financial statements
For the years ended August 31, 2015 and 2014
(expressed in US dollars)

Translation to reporting currency

Translation adjustments resulting from the process of translating the Company's functional currency financial statements (in Canadian dollars) into the reporting currency financial statements (in US dollars) are included within the cumulative translation adjustment component of accumulated other comprehensive income. Assets and liabilities are translated at the exchange rate in effect at the balance sheet date. Revenues and expenses are translated using the average exchange rate prevailing during the period.

Fair values

ASC 820, *Fair Value Measurement* defines fair value, establishes a framework for measuring fair value, and establishes a fair value hierarchy which prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell a financial asset or paid to transfer a financial liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the financial asset or transfer the financial liability occurs in the principal market for the financial asset or financial liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach, as specified by ASC 820, are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

- Level 1 – Inputs are quoted prices unadjusted in active markets for identical financial assets or financial liabilities that the Company has the ability to access;
- Level 2 – Inputs other than quoted prices included within level 1 that are observable for the financial asset or financial liability, either directly or indirectly; and
- Level 3 – Inputs are unobservable inputs for the financial asset or financial liability and rely on management's own assumptions that market participants would use in pricing the financial asset or financial liability. The unobservable inputs should be developed based on the best information available in the circumstances and may include the Company's own data.

The valuation of the Company's financial assets and financial liabilities carried at fair value meet the definition of level 1 inputs.

FirstEnergy Capital (USA) Corp.
Notes to the financial statements
For the years ended August 31, 2015 and 2014
(expressed in US dollars)

3. Related Party Transactions

Under an agreement dated August 1, 2006, which amends agreements dated February 23, 2004 and October 11, 1995, FirstEnergy Capital Corp. provides securities trading, clearing and settlement and other administrative services to the Company and charges for these on a monthly basis. For these services, during the year ended August 31, 2015, the Company was charged a total of \$3,174,454 (2014 – \$2,551,927). These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the parties. The subordinated loans of \$956,000 (2014 - \$932,000) are owed to FirstEnergy Capital Corp.

4. Subordinated Loans

The subordinated loans of \$956,000 (2014 - \$932,000) are denominated in US dollars, are unsecured, and bear interest at \$2,000 per month. They may only be repaid with the approval of FINRA, subject to the adequacy of the net capital of the Company and in any case not before October 31, 2016 (note 10). The subordinated loans are carried at amortized cost and are subordinated to the claims of the general creditors.

5. Share Capital

The authorized share capital of the Company consists of an unlimited number of common shares without par value.

The issued share capital of the Company consists of 178,125 fully paid Common shares.

6. Regulatory Requirements

The Company is subject to Rule 15c3-1 of the SEC and follows the alternative method for net capital calculation.

At August 31, 2015, the Company had net capital of \$1,544,778 (2014 – \$1,645,014), pursuant to SEC Rule 15c3-1. Its minimum capital requirement was \$250,000, leaving excess net capital of \$1,294,778 (2014 – \$1,395,014).

The Company claims exemption from Rule 15c3-3 under the exemption provisions of paragraph (k)(2)(i) of that Rule.

7. Income Taxes

The functional currency of the Company is the Canadian dollar and the Company is subject to federal and provincial income tax in Canada. Based on the Company's operating results for the year ended August 31, 2015, the Company had net income of \$1 (2014 - \$2) in Canadian dollars and income tax expense of \$nil (2014 - \$nil). The Company is not currently under examination in any taxation jurisdiction, and there were no liabilities for uncertain tax positions at August 31, 2015 or 2014.

FirstEnergy Capital (USA) Corp.
Notes to the financial statements
For the years ended August 31, 2015 and 2014
(expressed in US dollars)

8. Financial Instruments

Fair value

The fair values of the Company's financial assets and financial liabilities (other than the subordinated loans carried at amortized cost and due to a related party), which qualify as financial instruments, approximate their carrying values due to their short-term nature or imminent maturity. The fair values of the subordinated loans are not readily determinable.

Interest rate risk

Interest rate risk arises from the possibility that changes in interest rates will affect the value of financial instruments. The Company is not exposed to significant interest rate risk, as the cash equivalents are short term in nature.

Credit risk

The Company's transactions are short-term in nature, collateralized, and executed primarily on behalf of US-based financial institutions including banks, other brokers and dealers, commercial insurance companies, pension plans and investment companies. If either a customer or a counterparty fails to perform, the Company may be required to discharge the obligations of the non-performing party and, in such circumstances, the Company may sustain a loss. The Company does not anticipate nonperformance by customers and counterparties. The Company monitors clearance and settlement of all customer transactions on a daily basis and has a policy of reviewing, as considered necessary, the credit standing of each counterparty and customer with which it conducts business. The Company's most significant credit exposure at August 31, 2015 is with FirstEnergy Capital Corp. Management does not believe the credit risk is significant as FirstEnergy Capital Corp. is a related party. There is no allowance for credit losses recorded at August 31, 2015 or 2014.

9. Commitments and contingencies

In the normal course of business the Company enters into contracts that contain a variety of representations and warranties and which provide general indemnifications. The Company's maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Company that have not yet occurred. However, based on experience, the Company expects the risk of loss to be remote.

10. Subsequent events

In September 2015, the Company filed an amendment with FINRA to extend the maturity dates of the subordinated loans (note 4) from October 31, 2016 to October 31, 2020. This amendment was accepted by FINRA on September 10, 2015.

The Company has updated its subsequent events disclosure through October 9, 2015, the date the financial statements were issued.

FirstEnergy Capital (USA) Corp.

Supplementary Schedule 1

Computation of Net Capital Pursuant to SEC Rule 15c3-1

August 31, 2015

(expressed in US dollars)

	2015	2014
Shareholder's equity	588,926	713,194
Subordinated loans	956,000	932,000
	<u>1,544,926</u>	<u>1,645,194</u>
Less:		
Haircut on foreign currency positions	(148)	(180)
	<u>1,544,778</u>	<u>1,645,014</u>
Net capital pursuant to Rule 15c3-1	1,544,778	1,645,014
Minimum net capital	(250,000)	(250,000)
	<u>1,294,778</u>	<u>1,395,014</u>
Excess net capital	1,294,778	1,395,014

There are no differences between the Computation of Net Capital under Rule 15c3-1 included above and the corresponding Part II filing of FirstEnergy Capital (USA) Corp.



October 9, 2015

Report of Independent Registered Public Accounting Firm

To the Shareholder of FirstEnergy Capital (USA) Corp.

We have reviewed FirstEnergy Capital (USA) Corp.'s assertions, included in the accompanying Exemption Report, in which (1) the Company identified 17 C.F.R. § 240.15c3-3(k) (2)(i) as the provision under which the Company claimed an exemption from 17 C.F.R. § 240.15c3-3 (the "exemption provision") and (2) the Company stated that it met the identified exemption provision throughout September 1, 2014 to August 31, 2015 without exception. The Company's management is responsible for the assertions and for compliance with the identified exemption provision throughout September 1, 2014 to August 31, 2015.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about the Company's compliance with the exemption provision. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's assertions referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k) (2)(i) of 17 C.F.R. § 240.15c3-3.

PricewaterhouseCoopers LLP

Chartered Professional Accountants

PricewaterhouseCoopers LLP
111 5 Avenue SW, Suite 3100, Calgary, Alberta, Canada T2P 5L3
T: +1 403 509 7500, F: +1 403 781 1825, www.pwc.com/ca

"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.

AUGUST 31, 2015

EXEMPTION REPORT

SEA Rule 15c3-3

Annual Audit 2015

FirstEnergy Capital (USA) Corp.

Under the Customer Protection Rule, SEC Rule 15c3-3, FirstEnergy Capital (USA) Corp. (the "Firm") claims the (k)(2)(i) exemption. Under this exemption, the Firm: does not carry customer margin accounts; and promptly transits all customer funds and securities received in connection with its activities as a broker dealer to a bank account designated as a "Special Account for the Exclusive Benefit of Customers of FirstEnergy Capital (USA) Corp."

The firm was in compliance with SEC 15c3-3(k)(2)(i) at all times throughout the period of September 1, 2014 to August 31, 2015 without exception.



October 9, 2015

Report of Independent Accountants

To the Shareholder of FirstEnergy Capital (USA) Corp.

In accordance with Rule 17a-5(e)(4) of the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying General Assessment Reconciliation (Form SIPC-7) of the Securities Investor Protection Corporation (SIPC) of FirstEnergy Capital (USA) Corp. for the year ended August 31, 2015, which were agreed to by FirstEnergy Capital (USA) Corp., the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and the Securities Investor Protection Corporation (collectively, the "specified parties") solely to assist the specified parties in evaluating FirstEnergy Capital (USA) Corp.'s compliance with the applicable instructions of Form SIPC-7 during the year ended August 31, 2015. Management is responsible for FirstEnergy Capital (USA) Corp.'s compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments on page 1, items 2B and 2F of Form SIPC-7 with the respective cash disbursement records entries, as follows:

2B: Payment in the amount of \$4,909.88 compared to cheque #005431 dated March 13, 2015 obtained from Marina Post (VP Finance).

No differences were noted.

2F: Payment in the amount of \$3,086.26 compared to cheque #005579 dated September 3, 2015 obtained from Marina Post (VP Finance).

No differences were noted.

2. Compared the Total Revenue amount reported on page 2 of the annual financial statements for the year ended August 31, 2015 to the Total revenue amount of \$3,198,455 reported on page 2, item 2a of Form SIPC-7 for the year ended August 31, 2015.

No differences were noted.

3. Compared any adjustments reported on page 2, items 2b and 2c of Form SIPC-7 with the supporting schedules and working papers.

Not applicable as no adjustments were noted.

4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers obtained in procedure 3, as follows:
 - a. Recalculated the mathematical accuracy of the SIPC Net Operating Revenues on page 2, line 2d and the General Assessment @ .0025 on page 2, line 2e \$3,198,455 and \$7,996.14 of the Form SIPC-7.

No differences were noted.

5. Compared the amount of any overpayment applied to the current assessment on page 1, item 2C of Form SIPC-7 with page 1, item 2H of the Form SIPC-7T filed for the prior period ended August 31, 2014 on which it was originally computed.

Not applicable as no overpayment was applied to the current assessment.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on the Company's preparation of Form SIPC-7 in accordance with the applicable instructions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of management and the shareholder of FirstEnergy Capital (USA) Corp., the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and the Securities Investor Protection Corporation and is not intended to be and should not be used by anyone other than these specified parties.

PricewaterhouseCoopers LLP

Chartered Professional Accountants

SIPC-7

(33 REV 7/10)

SECURITIES INVESTOR PROTECTION CORPORATION

P.O. Box 92185 Washington, D.C. 20090-2185

202-371-8300

General Assessment Reconciliation**SIPC-7**

(33-REV 7/10)

For the fiscal year ended _____, 20____

(Read carefully the instructions in your Working Copy before completing this Form)

TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS

1. Name of Member, address, Designated Examining Authority, 1934 Act registration no. and month in which fiscal year ends for purposes of the audit requirement of SEC Rule 17a-5:

8-047871 FINRA AUG 10/25/1995
FIRSTENERGY CAPITAL (USA) CORP
 1100 311-6TH AVE SW
 CALGARY ALBERTA, T2P 3H2
 CANADA

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed.

Name and telephone number of person to contact respecting this form.

2. A. General Assessment (item 2c from page 2)

\$ 7996.14

B. Less payment made with SIPC-6 filed (exclude interest)

(\$ 4909.88)MARCH 13, 2015

Date Paid

C. Less prior overpayment applied

(\$ _____)

D. Assessment balance due or (overpayment)

3,086.26

E. Interest computed on late payment (see instruction E) for _____ days at 20% per annum

F. Total assessment balance and interest due (or overpayment carried forward)

\$ 3,086.26

G. PAID WITH THIS FORM:

Check enclosed, payable to SIPC

Total (must be same as F above)

\$ 3,086.26

H. Overpayment carried forward

\$(_____)

3. Subsidiaries (S) and predecessors (P) included in this form (give name and 1934 Act registration number):

The SIPC member submitting this form and the person by whom it is executed represent thereby that all information contained herein is true, correct and complete.

FirstEnergy Capital (USA) Corp.

(Name of corporation, partnership or other organization)

[Signature]

(Authorized Signature)

Dated the 3 day of September, 2015.Chief Financial Officer

(Title)

This form and the assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.

SIPC REVIEWER

Dates:

Postmarked _____

Received _____

Reviewed _____

Calculations _____

Documentation _____

Forward Copy _____

Exceptions:

Disposition of exceptions:

DETERMINATION OF "SIPC NET OPERATING REVENUES AND GENERAL ASSESSMENT"

Amounts for the fiscal period
beginning September 1, 2014
and ending August 31, 2015

Item No.

2a. Total revenue (FOCUS Line 12; Part IIA Line 9, Code 4030)

Eliminate cents
\$ 3,198,455

2b. Additions:

- (1) Total revenues from the securities business of subsidiaries (except foreign subsidiaries) and predecessors not included above.
- (2) Net loss from principal transactions in securities in trading accounts.
- (3) Net loss from principal transactions in commodities in trading accounts.
- (4) Interest and dividend expense deducted in determining item 2a.
- (5) Net loss from management of or participation in the underwriting or distribution of securities.
- (6) Expenses other than advertising, printing, registration fees and legal fees deducted in determining net profit from management of or participation in underwriting or distribution of securities.
- (7) Net loss from securities in investment accounts.

Total additions

2c. Deductions:

- (1) Revenues from the contribution of shares of a registered open end investment company or unit investment trust; from the sale of variable annuities; from the business of insurance; from investment advisory services rendered to registered investment companies or insurance company separate accounts; and from transactions in security futures products.
- (2) Revenues from commodity transactions.
- (3) Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions.
- (4) Reimbursements for postage in connection with proxy solicitation.
- (5) Net gain from securities in investment accounts.
- (6) 100% of commissions and markups earned from transactions in (i) certificates of deposit and (ii) Treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date.
- (7) Direct expenses of printing, advertising and legal fees, incurred in connection with other revenue related to the securities business (revenue defined by Section 16(9)(L) of the Act).
- (8) Other revenue not related either directly or indirectly to the securities business.
(See Instruction C)

(Deductions in excess of \$100,000 require documentation)

- (9) (i) Total interest and dividend expense (FOCUS Line 22; PART IIA Line 13, Code 4075 plus line 2b(4) above) but not in excess of total interest and dividend income

\$ _____

- (ii) 40% of margin interest earned on customers securities accounts (40% of FOCUS line 5, Code 3960).

\$ _____

Enter the greater of line (i), or (ii)

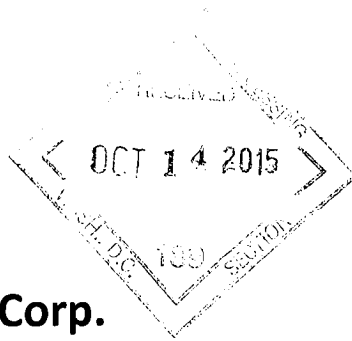
Total deductions

2d. SIPC Net Operating Revenues

\$ 3,198,455

2e. General Assessment @ .0025

\$ 7,996.14
(to page 1, line 2 A.)



FirstEnergy Capital (USA) Corp.

Report Pursuant to Rule 17a-5(d) of the Securities Exchange Act of 1934
August 31, 2015

(Confidential Treatment Requested)

October 9, 2015

Dear Client:

Re: Audited Statement of Financial Condition

Please find enclosed Audited Statement of Financial Condition for FirstEnergy Capital (USA) Corp. ("FirstEnergy") as at August 31, 2015. These statements are delivered to all United States resident clients as required by SEC Rule 17a-5(c)(3).

FirstEnergy is registered as a broker-dealer with the Financial Industry Regulatory Authority ("FINRA") and a member of the Securities Investor Protection Corporation ("SIPC"). If you would like to obtain information about SIPC, including the SIPC brochure, you may contact SIPC directly as follows:

Securities Investor Protection Corporation
1667 K St. N.W., Suite 1100
Washington, DC 20006-1620
Phone: (202) 371-8300
Website: www.sipc.org

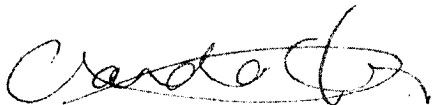
If you would like more information concerning FINRA, including an investor brochure that describes the FINRA BrokerCheck, you may contact FINRA at:

Financial Industry Regulatory Authority
FINRA BrokerCheck: 1-800-289-9999
Website: www.finra.org

If you have any questions regarding these statements, please do not hesitate to contact the undersigned at (403) 262-0623.

Yours very truly,

FirstEnergy Capital (USA) Corp.



Chandra A. Henry
Chief Financial Officer

Encl.

ALWAYS ENERGY

firstenergy.com

FirstEnergy Capital (USA) Corp.

Statements of Financial Condition

August 31, 2015

(expressed in US dollars)



October 9, 2015

Report of Independent Registered Public Accounting Firm

To the Shareholder of FirstEnergy Capital (USA) Corp.

In our opinion, the accompanying statements of financial condition (the financial statement) presents fairly, in all material respects, the financial position of FirstEnergy Capital (USA) Corp. at August 31, 2015 in conformity with accounting principles generally accepted in the United States of America. The financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit of this financial statement in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audit of the financial statement provides a reasonable basis for our opinion.

PricewaterhouseCoopers LLP

Chartered Professional Accountants

PricewaterhouseCoopers LLP
111 5 Avenue SW, Suite 3100, Calgary, Alberta, Canada T2P 5L3
T: +1 403 509 7500, F: +1 403 781 1825, www.pwc.com/ca

"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.

FirstEnergy Capital (USA) Corp.

Statements of Financial Condition

As at August 31

(expressed in US dollars)

	Note	2015	2014
Assets			
Current assets			
Cash and cash equivalents		1,732,613	1,733,137
Receivable from customers		-	227,066
Receivable from broker dealers		2,753,906	-
Total assets		4,486,519	1,960,203
Liabilities			
Current liabilities			
Payable to customers		2,753,906	-
Payable to broker dealers		-	227,066
		2,753,906	227,066
Non-current liabilities			
Due to related party	3	187,687	87,943
Subordinated loans from related party	3, 4	956,000	932,000
Total liabilities		3,897,593	1,247,009
Shareholder's Equity			
Contributed surplus		408,066	408,066
Share capital	5	157,500	157,500
Retained earnings		5	4
Accumulated other comprehensive income		23,355	147,624
Total shareholder's equity		588,926	713,194
Total liabilities and shareholder's equity		4,486,519	1,960,203
Commitments and contingencies	9		

Statements of Financial Condition

The Statements of Financial Condition of FirstEnergy Capital (USA) Corp. are available for examination at its head office at 1100, 311 - 6th Avenue S.W., Calgary, Alberta, Canada and at the Los Angeles Regional Office of the Securities and Exchange Commission in Los Angeles, California.

The accompanying notes are an integral part of these Statements of Financial Condition.

FirstEnergy Capital (USA) Corp.
Notes to the Statements of Financial Condition
For the years ended August 31, 2015 and 2014
(expressed in US dollars)

1. Organization

FirstEnergy Capital (USA) Corp. (the "Company") is a wholly-owned subsidiary of FirstEnergy Capital Holdings Corp., the parent company of FirstEnergy Capital Corp., a broker-dealer operating in Canada. The Company is registered with the Securities and Exchange Commission ("SEC") as a broker-dealer in the United States, pursuant to Section 15(b) of the Securities Exchange Act of 1934. The Company is registered with the Financial Industry Regulatory Authority ("FINRA"). The Company's principal business is securities brokerage and trading in Canadian equity securities with institutional investors in the United States.

2. Basis of Presentation and Significant Accounting Policies

The accompanying financial statements are prepared in accordance with US generally accepted accounting principles.

Securities transactions

Transactions executed as agents for customers are not reflected in the statements of financial condition unless the transaction fails to settle on the contracted settlement date. Commission income and related expenses for executing securities transactions are recorded on a trade date basis.

Marketable securities are valued at fair value.

Use of estimates

The preparation of financial statements in conformity with US generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Translation of foreign currency transactions to functional currency

The functional currency of the Company is the Canadian dollar; however, for US regulatory filing and financial statement presentation purposes, the Canadian dollar financial statements have been translated to US dollars, which is the reporting currency. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate in effect at the balance sheet date. Non-monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at historical rates. Revenues and expenses are translated at the average exchange rate prevailing during the period. Exchange gains and losses resulting from the translation of monetary assets and liabilities are included within net income in the Statement of Comprehensive Loss.

FirstEnergy Capital (USA) Corp.
Notes to the Statements of Financial Condition
For the years ended August 31, 2015 and 2014
(expressed in US dollars)

Translation to reporting currency

Translation adjustments resulting from the process of translating the Company's functional currency financial statements (in Canadian dollars) into the reporting currency financial statements (in US dollars) are included within the cumulative translation adjustment component of accumulated other comprehensive income. Assets and liabilities are translated at the exchange rate in effect at the balance sheet date. Revenues and expenses are translated using the average exchange rate prevailing during the period.

Fair values

ASC 820, *Fair Value Measurement* defines fair value, establishes a framework for measuring fair value, and establishes a fair value hierarchy which prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell a financial asset or paid to transfer a financial liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the financial asset or transfer the financial liability occurs in the principal market for the financial asset or financial liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach, as specified by ASC 820, are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

- Level 1 – Inputs are quoted prices unadjusted in active markets for identical financial assets or financial liabilities that the Company has the ability to access;
- Level 2 – Inputs other than quoted prices included within level 1 that are observable for the financial asset or financial liability, either directly or indirectly; and
- Level 3 – Inputs are unobservable inputs for the financial asset or financial liability and rely on management's own assumptions that market participants would use in pricing the financial asset or financial liability. The unobservable inputs should be developed based on the best information available in the circumstances and may include the Company's own data.

The valuation of the Company's financial assets and financial liabilities carried at fair value meet the definition of level 1 inputs.

FirstEnergy Capital (USA) Corp.
Notes to the Statements of Financial Condition
For the years ended August 31, 2015 and 2014
(expressed in US dollars)

3. Related Party Transactions

Under an agreement dated August 1, 2006, which amends agreements dated February 23, 2004 and October 11, 1995, FirstEnergy Capital Corp. provides securities trading, clearing and settlement and other administrative services to the Company and charges for these on a monthly basis. For these services, during the year ended August 31, 2015, the Company was charged a total of \$3,174,454 (2014 – \$2551,927). These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the parties. The subordinated loans of \$956,000 (2014 - \$932,000) are owed to FirstEnergy Capital Corp.

4. Subordinated Loans

The subordinated loans of \$956,000 (2014 - \$932,000) are denominated in US dollars, are unsecured, and bear interest at \$2,000 per month. They may only be repaid with the approval of FINRA, subject to the adequacy of the net capital of the Company and in any case not before October 31, 2016 (note 10). The subordinated loans are carried at amortized cost and are subordinated to the claims of the general creditors.

5. Share Capital

The authorized share capital of the Company consists of an unlimited number of common shares without par value.

The issued share capital of the Company consists of 178,125 fully paid Common shares.

6. Regulatory Requirements

The Company is subject to Rule 15c3-1 of the SEC and follows the alternative method for net capital calculation.

At August 31, 2015, the Company had net capital of \$1,544,778 (2014 – \$1,645,014), pursuant to SEC Rule 15c3-1. Its minimum capital requirement was \$250,000, leaving excess net capital of \$1,294,778 (2014 – \$1,395,014).

The Company claims exemption from Rule 15c3-3 under the exemption provisions of paragraph (k)(2)(i) of that Rule.

7. Income Taxes

The functional currency of the Company is the Canadian dollar and the Company is subject to federal and provincial income tax in Canada. Based on the Company's operating results for the year ended August 31, 2015, the Company had net income of \$1 (2014 - \$2) in Canadian dollars and income tax expense of \$nil (2014 - \$nil). The Company is not currently under examination in any taxation jurisdiction, and there were no liabilities for uncertain tax positions at August 31, 2015 or 2014.

FirstEnergy Capital (USA) Corp.
Notes to the Statements of Financial Condition
For the years ended August 31, 2015 and 2014
(expressed in US dollars)

8. Financial Instruments

Fair value

The fair values of the Company's financial assets and financial liabilities (other than the subordinated loans carried at amortized cost and due to a related party), which qualify as financial instruments, approximate their carrying values due to their short-term nature or imminent maturity. The fair values of the subordinated loans are not readily determinable.

Interest rate risk

Interest rate risk arises from the possibility that changes in interest rates will affect the value of financial instruments. The Company is not exposed to significant interest rate risk, as the cash equivalents are short term in nature.

Credit risk

The Company's transactions are short-term in nature, collateralized, and executed primarily on behalf of US-based financial institutions including banks, other brokers and dealers, commercial insurance companies, pension plans and investment companies. If either a customer or a counterparty fails to perform, the Company may be required to discharge the obligations of the non-performing party and, in such circumstances, the Company may sustain a loss. The Company does not anticipate nonperformance by customers and counterparties. The Company monitors clearance and settlement of all customer transactions on a daily basis and has a policy of reviewing, as considered necessary, the credit standing of each counterparty and customer with which it conducts business. The Company's most significant credit exposure at August 31, 2015 is with FirstEnergy Capital Corp. Management does not believe the credit risk is significant as FirstEnergy Capital Corp. is a related party. There is no allowance for credit losses recorded at August 31, 2015 or 2014.

9. Commitments and contingencies

In the normal course of business the Company enters into contracts that contain a variety of representations and warranties and which provide general indemnifications. The Company's maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Company that have not yet occurred. However, based on experience, the Company expects the risk of loss to be remote.

FirstEnergy Capital (USA) Corp.
Notes to the Statements of Financial Condition
For the years ended August 31, 2015 and 2014
(expressed in US dollars)

10. Subsequent events

In September 2015, the Company filed an amendment with FINRA to extend the maturity date of the subordinated loans (note 4) from October 31, 2016 to October 31, 2020. This amendment was accepted by FINRA on September 10, 2015.

The Company has updated its subsequent events disclosure through October 9, 2015, the date the financial statements were issued.

October 14, 2015

Securities and Exchange Commission
Registrations Branch
Mail Stop 8031
100 F Street, NE
Washington, D.C.
USA 20549



Dear Sirs:

Re: FirstEnergy Capital (USA) Corp. BD#037665

Please find enclosed two copies of the SEC Form X-17A-5, Part III Annual Report for FirstEnergy Capital (USA) Corp. and a copy of the Statement of Financial Condition which was mailed to all customers and filed pursuant to 17A-5(c)(1).

We are seeking confidential treatment for all parts of the Annual Report.

Yours truly,

FirstEnergy Capital (USA) Corp.

Chandra A. Henry
Chief Financial Officer

Encl.